

Public Service Loan Forgiveness: 101

Loan Type Eligibility

- Any Direct Loan or loans that have been consolidated into Direct Loans

Qualified Employment

- Employed full-time by a government or not-for-profit organization
- Examples could include: the healthcare industry, public education, military service, AmeriCorps or Peace Corps

Qualifying Repayment Plans

- Any income-based repayment plan
 - Standard 10-year Repayment Plan
- Note: if 120 payments are made under this plan, the loan will be paid in full

Qualifying Payments

- Payments made after 10/01/2007 & for the full amount due
- No more than 15 days late and while employed by qualifying employer

Application Process

- Visit studentaid.gov/pslf to apply

