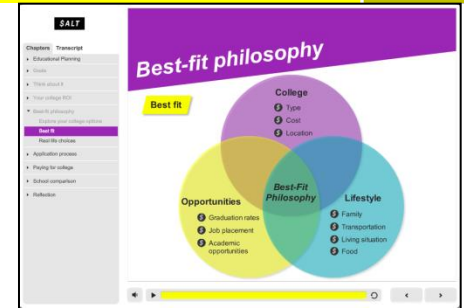


Introducing SALT



Money knowledge for college—and beyond.

SALT Is For You {saltmoney.org/fame}



SHOW YOUR MONEY WHO'S BOSS

SALT
Non-Profit Organization

21,557 likes

Lyssa Thaden, Debra Chromy and 30 others like this.

ABOUT

SALT™ is a free, nonprofit-backed resource that provides simple, smart, personalized ways to take control of your student debt and manage your finances....

READ MORE

SALT
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TWEETS 4,241 FOLLOWING 1,719 FOLLOWERS 9,056 FAVORITES 636

Tweets Tweets & replies Photos & videos

"Proper preparation prevents poor performance" -- this one saying may change your financial life! bit.ly/1xEt5Qs

Before you take on a **#studentloan** to pay for **#school**, be sure you know what you're getting yourself into. bit.ly/1wFKNEP

want to go back to school and can't pay out of pocket, here are 3 that you will need to think about: bit.ly/ZX81Kc

a **#job** or an **#internship**? Use our search tool to find open positions in your area: bit.ly/HP3oIU

scariest than your **#loan** payments without you knowing it! Find out if

SALT BLOG

MONEY SAVVY FOR COLLEGE AND BEYOND

Home About Contact saltmoney.org

REPAYMENT

Are \$0 Payments The Student Loan Holy Grail?

By Ashley Norwood | October 29, 2013 - 11:11 am | Paying for College

Most people probably hate putting money toward their student loans every month. However, for your federal student loans, you could possibly cut that cost all the way down to \$0 (i.e., nothing!) without postponing or falling behind on your loans.

Yup, there's actually a way for you to "pay" \$0 each month, thanks to income-based repayment (IBR). Yet, as you might think with a Holy Grail like this, you must first prove that you're worthy of it—and then you must choose wisely before signing up.

Posted in Paying for College | Tagged repayment, student loans | Leave a comment

FEATURED VIDEO

Why Your Credit Score Really Matters [VIDEO]

By Ryan Lane | October 28, 2013 - 1:22 pm | Credit

This month, we've covered a lot of scary financial topics, from entering the stock market to living on your own to figuring out where to work. However, we've saved one of the scariest money monsters until now. This financial fiend is so frightening, that it can affect your ability to get a car, rent an apartment, or even land a job.

What is this currency colossus? Why, your credit score, of course.

Posted in Credit | Tagged featured video | Leave a comment

Get More SALT

See What's New

- Are \$0 Payments The Student Loan Holy Grail?
- Why Your Credit Score Really Matters [VIDEO]
- Week 66: "Fears" And "Factors" (But Neither Involves Joe Rogan)
- Tweet Of The Day: October 28, 2013
- Honestly, What's Your Financial Fear?

Meet Our Team

- Amanda Abella
- Alexandra Koktsidis
- Anna Marden
- Ashley Norwood
- Aaron Weber
- Brigit Bauma
- Bridget Casey

\$ALT™

budget, careers, loans...

MY MONEY 101 GOALS

Got Debt? Get SALT.

SALT™ makes it simple to take control of your finances, helping college students and alums live well today while planning for tomorrow. (And it's FREE!)

See how by answering either question below:

What Type Of Program Are You In? What Can We Help You Achieve?

\$ALT™

Chapters Transcript

- ▶ Educational Planning
- ▼ Goals
- ▶ **Objectives**
- ▶ Think about it
- ▶ Your college ROI
- ▶ Best-fit philosophy
- ▶ Application process
- ▶ Paying for college
- ▶ School comparison
- ▶ Reflection

Goals

Objectives

- Identify your educational return on investment (ROI).
- Apply a best-fit philosophy for your college options.
- Recognize the components of the college application process.
- Analyze the financial aid process.
- Compare and contrast the college financing options.
- Develop a system for comparing schools.

FIND EVEN MORE MONEY WITH MY MONEY 101

These interactive money lessons help you take control of your finances and student loans.

[Go To My Money 101 >>](#)

WHAT IS MY MONEY 101?

How do you choose the right bank or credit union for you?

How can your credit score keep you from getting hired at a new job?

When is student loan deferment a good idea?

Unfortunately, they don't teach this stuff in college. But your school or organization wants you to be money savvy, so they asked us to teach you these things, and more. My Money 101™ is a series of interactive money lessons about things like budgeting, identity theft, student loans, and more.

They handpicked your available lessons—so you'll be able to borrow smart to pay for college and find more money for life—and they include.

- Fundamentals
- Educational Planning
- Internships, Incomes, and Careers
- Employment
- Money Management
- Budgeting
- Student Loans
- Student Loan Repayment
- Credit and Debt Management
- Saving and Investing
- Risk Management
- Taxes

College Choice Comparison Chart

In an ideal world, you will choose a school that is the best fit for you. There are a lot of variables to consider when choosing a school. This chart can help you fill in the blanks.

School	School A	School B
Type		
Public vs. Private		
Small vs. Large		
2-year vs. 4-year		
Research vs. Teaching		
Residential vs. Commuter		
Location		
Costs		
Total Out of Pocket Costs		
Total Expected Loan Debt		
Opportunities		
Graduation Rate		
Time to Graduation		
Program of Study		
Academic Opportunities		
Job Placement Rate		
Lifestyle		
Distance from Home		
Transportation Options		
Housing Options		
Food Options		
Activity Options		
Other (What else is important to you?)		
Rank (Based on the above, rank your choices. Make any important comments to yourself about your choices here, too.)		

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College Cost Comparison Chart



To compare college costs between schools, try to set up an "apples-to-apples" comparison. This chart can help you fill in the blanks.

	School A	School B	School C
Mandatory Expenses			
Tuition			
Fees			
1.			
2.			
3.			
4.			
5.			
Other			
Other Expenses			
Books (estimated)			
Room			
Board			
Travel			
Total A			
Financial Resources			
Tuition Deposit Paid			
Financial Aid*			
Grants			
Scholarships			
Perkins Loan			
Stafford Loan (less fees)			
Total B			
Total Out of Pocket Costs			
Total A - Total B			

*Work Study is not included as it must be earned.

Find Resources To Pay For College

\$ALT Money knowledge for college—and beyond.

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MY MONEY 101 GOALS LOAN HELP RESOURCES CONNECT

Find Money For School

There's literally millions of scholarship dollars and a variety of financial aid to help you pay for college. Let SALT™ simplify it all for you below.

MASTER MONEY REPAY STUDENT DEBT **PAY FOR SCHOOL** FIND A JOB

scholarships | federal student aid | private loans | transferring | school choice

Pay For School By Relevance All Content Types

article **SALT suggests**

20 Ways To Find College Scholarships
Limiting a scholarship search to a few sources is a major mistake. Land more free money...
3m. | Save

article **SALT suggests**

Everything You Should Know About Reverse Transfer
Transferring from a 4-year institution to a community college can be smart for many...
3m. | Save

FAME
FINANCE AUTHORITY OF MAINE

infographic **SALT suggests**

THE QUICK GUIDE TO COLLEGE FINANCIAL AID

Financial aid can be a confusing topic for many college students, but an expert

tool **SALT suggests**

scholarship_search.jpg

SCHOLARSHIP SEARCH

Find Free Money For School
Scholarships are like student loans that you don't have to pay back. Use our scholarship...
Save

Find Free Money With The Scholarship Search Tool

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budget, careers, loans... Welcome, **JOANNE**

MY MONEY 101 **GOALS** **LOAN HELP** **RESOURCES** **CONNECT**

Find Money For School

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MASTER MONEY **REPAY STUDENT DEBT** **PAY FOR SCHOOL** **FIND**

[scholarships](#) | [federal student aid](#) | [private loans](#) | [transferring](#) | [school](#)

Pay For School By Relevance All Content Types

article **SALT suggests**

20 Ways To Find College Scholarships
Limiting a scholarship search to a few sources is a major mistake. Land more free money...
3m |

article **SALT suggests**

Everything You Should Know About Reverse Transfer
Transferring from a 4-year institution to community college can be smart for many...
3m |

\$ALT

SCHOLARSHIP SEARCH

JOANNE DASHIELL / E-ORGANIZER

MY SCHOLARSHIP RESULTS

56 Scholarship matches worth **\$288,517.00**

3 Will Apply **0** Applied

COMPLETE ACCOUNT PROFILE

Your account profile is complete.

Update your profile at any time to find scholarships that best fit your background, accomplishments, and preferences.

100%

- Registration
- Basics
- Schools
- Activities
- Background
- Demographics

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Find Money For School

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- MASTER MONEY
- REPAY STUDENT DEBT
- PAY FOR SCHOOL

[scholarships](#) | [federal student aid](#) | [private loans](#) | [transfer](#)

Pay For School By Relevance All Courses



20 Ways To Find College Scholarships

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3m | Save



Everything You Should Know About Reverse Transfer

Transferring from a 4-year institution to a community college can be smart for many...
3m | Save

★ Saved ☆☆☆☆☆ 0

Updated: October 23, 2014

Can You Afford To Repay Your Student Loans?

Borrowing money for college is relatively simple, but paying it back can be seriously difficult if you don't plan ahead. Here's how to go toward your loans.

Don't like what you see? You can **eliminate** your student loans.

Assumptions

Anticipated annual income at graduation (\$)

Original loan amount (\$)

Annual interest rate (%)

Initial payment period (years)

Results

Your estimated monthly loan repayments are \$522 which equate to 20.9% of your anticipated monthly income. Upon graduation you will likely have difficulty making these payments, consider reducing the loan amount or searching for a higher-paying vocation.

Debt to Income

Category	Percentage
Loan Repayment	21%
Other Income	79%

Registration: Visit saltmoney/org/fame

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Got Debt? Get SALT

SALT™ makes it simple to take control of your student loans so students and alums live well today.

See how by answering either question below.

What Type Of Program Are You In?

- Associate's Degree
- Bachelor's Degree
- Graduate School
- Alumni/Post-School

30 Seconds. One Smart Step.

Create Your Account—It's FREE!

First Name

Last Name

Email

Password [Show](#)

School/Organization (Recommended)

Not affiliated with any school or organization

Graduation Year

Send me tips for managing my finances.

I agree to SALT's [Terms of Use](#) and [Privacy Policy](#).

Need some help? [Contact Us](#)

Already registered? [Log in](#) here.

Sign Me Up For SALT >>

Thank you



Money knowledge for college—and beyond.